Standard life Investments –
Global Absolute Return Strategies Fund

Unit Trust	Fund Facts
Fund Objective	The Global Absolute Return Strategies Fund (GARS) seeks to provide investors with positive investment returns in a variety of market conditions. The Fund objective is to outperform the UK 6 month London Interbank Offer Rate (LIBOR) – the interest rate banks use as a reference when lending to each other, which is a proxy for cash return.
Fund Strategy	To achieve its objective, the Fund invests in a diversified range of market return strategies, so should economic circumstances result in one market performing poorly, the Fund can gain from investments in other markets which typically rise in the same circumstances. To achieve this, the investment process operates within a carefully monitored risk control framework, designed to ensure diversification and based on rigorous risk management.
Investment Arena	The fund will invest in a combination of traditional investments (such as equities, bonds and foreign exchange), and advanced techniques (such as relative value, duration, credit spreads, inflation and volatility strategies) from across the globe.
Minimum Initial Investment	£500
Legal Structure	Unit Trust under NURS
IMA Sector	Absolute Return
Fund Benchmark	6 month LIBOR
Fund Target	Benchmark +5% over rolling 3 year basis
Fund Charging Structure	• Initial charge – 4% • AMC – 1.5% • TER - 1.62%
Fund Manager	Multi Asset Investing Team
CV's	The Multi-Asset team of more than 20 individuals manages the Fund on a day-to-day basis, making active asset allocation decisions based upon the investment ideas generated by the Strategic Investment Group. The team manages over £55 billion in total assets • Has an average of 14 years' industry experience • Collectively manages over £1.6 billion within absolute return strategies
Management Support	The Strategic Investment Group debates and agrees the market return views and ratifies positions for potential inclusion in the Fund. Its highly experienced members include the Head of Multi-Asset Investing, Head of Global Equities, Head of Corporate Bonds and our Head of Strategic Research. It draws together qualitative and quantitative data from across the company to derive risk and return forecasts for individual market strategies. These forecasts drive portfolio construction for the Fund.